



ANTHONY J. BARTON
DIRECTOR EQUIPMENT FINANCING &
ASSISTANT TREASURER

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

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May 7, 2003

VIA FEDERAL EXPRESS

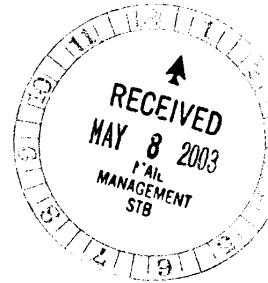
Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

RECORDATION NO. 24238-H FILED

MAY 13 '03

12-03 PM

SURFACE TRANSPORTATION BOARD



Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of March 18, 2003.
- 2) Manufacturer's Release dated as of April 3, 2003.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of December 3, 2002, and recorded on December 12, 2002, under recordation number 24238.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4

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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
60'-9" HQ Plate F Box Car	XM	1.) 91	TBOX	665000-665005 665008, 665010 665013-665016 665019, 665022 665026-665030 665032-665033 665036-665038 665042, 665045 665047-665048 665051-665054 665057-665059 665061, 665077 665064-665067 665069-665071 665073-665075 665079-665081 665085-665086 665088-665092 665095, 665097 665099-665104 665107, 665109 665111-665112 665114-665115 665117-665121 665123-665124 665129, 665131 665133-665135 665137-665139 665141, 665144 665146-665148

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The general description of the equipment continues as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
60'-9" HQ Plate F Box Car	XM	2.) 107	TBOX	665006-665007 665009, 665031 665011-665012 665017-665018 665020-665021 665023-665025 665034-665035 665039-665041 665043-665044 665046, 665060 665049-665050 665055-665056 665062-665063 665068, 665072 665076, 665078 665082-665084 665087, 665093 665094, 665096 665098, 665108 665105-665106 665110, 665113 665116, 665122 665125-665128 665130, 665132 665136, 665140 665142-665143 665145 665149-665197

Enclosed is our check in the amount of \$60.00 to cover filing fees.

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A short summary of this Agreement to appear in the Index is as follows:

“Manufacturer’s Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of December 3, 2002, and recorded on December 12, 2002, recordation number 24238, covering 198 TBOX box cars.”

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

A handwritten signature in black ink, appearing to read "Anthony J. Sartre", with a long horizontal flourish extending to the right.

Enclosures

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RECORDATION NO. 24238-4 FILED

MAY 13 '03

12-03 PM

MANUFACTURER'S RELEASE

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement dated as of December 03, 2002, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on December 12, 2002, and assigned recordation number 24238, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman

Cecil Mosselman
Secretary

By:

Andrew Donnelly

Andrew Donnelly
Vice President Corporate Finance

CITY OF HAMILTON)

) SS:

PROVINCE OF ONTARIO)

On this 3rd day of April, 2003 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLONNA ANNE WOLLASTON, Notary Public,
City of Hamilton-Wentworth, limited to the
attestation of instruments and the taking of
affidavits, for National Steel Car Limited.
Expires April 15, 2004

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
INVOICE # 35372 / T2B02N Supplement #3
P.5115
DELIVERY OF 60' BOX CARS

<u>DATE ACCEPTED</u>	<u>TBOX SERIES:</u>	<u>TBOX SERIES:</u>	<u>TBOX SERIES:</u>	<u>TBOX SERIES:</u>	<u>QUANTITY</u>	<u>CUMULATIVE TOTAL</u>
22-Feb-03						91
24-Feb-03	665078 665151	665093 665160	665096	665116	6	97
25-Feb-03	665017 665055 665156 665164	665018 665068 665158	665021 665076 665162	665043 665125 665163	13	110
26-Feb-03	665143 665180 665130	665166 665181 665172	665171 665175	665179	6 3	116 119
27-Feb-03	665040 665191	665127	665153	665173	5	124
28-Feb-03	665024 665195	665122 665196	665176 665197	665188	7	131
03-Mar-03	665083 665150 665194	665105 665155 665023	665106 665192 665178	665136 665193	11	142
04-Mar-03	665050 665168	665132 665169	665161	665165	6	148
05-Mar-03	665007 665128 665186	665084 665149 665187	665110 665152	665113 665170	10	158
06-Mar-03	665006 665174	665140 665177	665142	665154	6	164
07-Mar-03	665009 665108	665046 665157	665049 665167	665098 665184	8	172
10-Mar-03	665020 665041	665025 665056	665035 665189	665039	7	179
11-Mar-03	665060 665190	665072 665011	665094 665063	665145	7	186
12-Mar-03	665031 665082 665012	665034 665087 665159	665044 665126 665182	665062 665183 665185	12	198
Total					107	